

27 January 2026

## **Disciplinary Committee ordered member excluded\***

On 20 January 2026, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr John Demetrios Ioannides of Limassol, Cyprus:

### Allegations

#### Allegation 1

- (a) That on or around 11 April 2023, the UK government imposed financial sanctions and an asset freeze on John Demetrios Ioannides, a Member of ACCA, as a result of him being designated as an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019.
- (b) Mr Ioannides' conduct in respect of Allegation 1(a) is contrary to R115.1 (Professional Behaviour) of ACCA's Code of Ethics and Conduct.

#### Allegation 2

Contrary to Regulation 3(1)(a) of the Complaints and Disciplinary Regulations 2014, John Demetrios Ioannides, a Member of ACCA, failed to co-operate fully with the investigation of a complaint in that he failed to respond fully or at all to ACCA's correspondence on:

- (a) 31 July 2023
- (b) 15 August 2023
- (c) 31 August 2023

### Allegation 3

Pursuant to bye-law 8(a)(vi), John Demetrios Ioannides is liable to disciplinary action by virtue of the disciplinary findings against him made by Taxation Disciplinary Board on 17 January 2025.

### Allegation 4

By reason of his conduct, John Demetrios Ioannides is:

- (a) Guilty of misconduct in respect of all the matters set out at allegations 1 to 3, pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr John Demetrios Ioannides be excluded from ACCA membership with immediate effect and to pay costs to ACCA in the sum of £7,432.00.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

*\* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

**- ends -**

**For media enquiries, contact:**

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**About ACCA**

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: [www.accaglobal.com](https://www.accaglobal.com)